



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)
(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)
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UBRA-KAR/CIR/0167/2017-20

Date: 15.02.2020.

To all members of our unit.

Dear Comrades,

Sub: AIBPARC communications.

The following circulars of AIBPARC are appended below for the information of all the members.

1. Circular No.16-20 dated: 13. 02. 2020 - Submission of Memorandum on issues of Pensioners and Retirees of the Banking Industry to the Hon'ble Governor of West Bengal.
2. Circular No.17-20 dated: 13. 02. 2020 - Press Release of 2nd National Judicial Pay Commission – Recommendation is made to discontinue the New Pension Scheme (NPS)

B.Lakshminarayana
Hon.Secretary.



INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION

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Circular No.16-20

Date : 13. 02. 2020.

**(For circulation among members of the governing
council of AIBPARC, State Secretaries, Special Invitees
and Advisors.)**

Dear Comrade,

Sub : Submission of Memorandum on issues of Pensioners and Retirees of the Banking Industry to the Hon'ble Governor of West Bengal.



We have much pleasure to inform that a delegation of AIBPARC, West Bengal state committee comprising of Com. Tridib Charan Choudhury, President, Com. Ashim Nandy, Vice President, Com. A.N. Mukherjee, Treasurer (GC), Com. Subrata Dasgupta, Vice President (GC) and Com. S. Sarkar, State Secretary and General Secretary met Shri Jagdeep Dhankhar, Hon'ble Governor of West Bengal with a prior appointment. In course of discussion the delegation apprised him about the agonies and aspirations of the retirees of the Industry. He heard us with patience and informed that he would go through the memorandum and take up the issues with authorities concerned if he thought it proper and fit. We conveyed our thanks and gratitude to the Hon'ble Governor and the officials of his secretariat for making arrangement of the meeting and for hearing us with sympathy.

With best wishes,

*Suprita Sarkar
General Secretary*

ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

*C/O BANK OF INDIA OFFICERS' ASSOCIATION
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Circular No.17-20

Date : 13. 02. 2020.

**(For circulation among members of the governing council of
AIBPARC, State Secretaries, Special Invitees and
Advisors.)**

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Dear Comrade,

Sub : Press Release of 2nd National Judicial Pay Commission – Recommendation is made to discontinue the New Pension Scheme (NPS)

*Our attention has been drawn to a Press Release of the above body which submitted Interim Report in 2018 on Pay, Pension and Allowances. When we go through the salient recommendations, we find that the Judicial Pay Commission has recommended discontinuance of the New Pension Scheme. For information of members, we quote below the relevant portion of the paragraph entitled as **Pension** :*

Pension at 50% of last drawn pay worked out on the basis of the proposed revised pay scales is recommended w.e.f. 01.01.2016. The family pension will be 30% of the last drawn pay. Additional quantum of pension to commence on completing the age of 75 years (instead of 80 years) and percentages at various stages thereafter are increased. The existing ceiling of retirement gratuity and death gratuity to be increased by 25% when DA reaches 50%. Nodal officers to be nominated by the District Judges to assist the pensioners/family pensioners.

Recommendation has been made to discontinue the New Pension Scheme (NPS) which is being applied to those entering service during or after 2004. The old pension system, which is more beneficial to be revived.

Members are aware that UFBU/CBPRO/AIBPARC have been continuously making the demand of abolition of the NPS made applicable to employees and officers of the Banking Industry who joined on or after 1st April, 2010. The above recommendation made by 2nd National Pay Commission will definitely strengthen our voice and we do hope that all concerned will actively consider the justness of our demand.

With best wishes,



Suprita Sarkar General
Secretary

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